ALNWICK DISTRICT COUNCIL

LOAN	INSTRUMENT NUMBER	4

The Alnwick District Council ("the Council") acknowledges that, in connection with the provision of funds to the Council, payments and payments and payments and payments and payments and payments and payments are connection with the provision of funds to the Council, payments and repayments are due from the Council in accordance with this Loan Instrument. REGISTERED HOLDER: Bayerische Landesbank Girozentrale Loans/Admin Section AMOUNT OF PRINCIPAL BORROWED: Bavaria House, 13/14 Appold Street London EC2A 2NB PRINCIPAL REPAYMENT DATE(S): £2,000,000 8th April 2031 LENDER Bayerische Landesbank Girozentrale INTEREST COMMENCEMENT DATE: INTEREST PAYMENT DATE(S): 8th May 2001 8th May and 8th November

SPECIAL INSTRUCTIONS

On or after 8th May 2002 and thereafter every six months by giving two working days notice the lender has the option to propose a change in the interest rate. If the borrower does not accept the revision the loan may be repaid without penalty. If the new terms are agreed this does not prejudice the lender's right to propose further changes.

- The amount of principal borrowed is repayable by the Council to the Registered Holder in the amount(s) and on the principal council to the Registered Holder in the amount(s) and on the principal repayment date(s) specified above.
- Interest is payable by the Council to the Registered Holder on the interest payment dates, calculated from the interest commences. calculated from the interest commencement date at the interest rate and in accordance with the method of calculating interest specific date at the interest rate and in accordance with the method of calculating interest specified above.
- The rights of the Registered Holder under this Loan Instrument are transcrable by the Registered Holder by means of an instrument are transcrable by the Registered Holder by means of an instrument in writing in accordance with the Stock Transfer Act 1963 delivered to the Control in writing in accordance with the Stock Transfer Act 1963 delivered to the Council and the Council shall acknowledge and register any such transfer. register any such transfer.

ALNWICK DISTRICT COUNCIL ("the Council")

Certificate of particulars of a loan

This is to certify pursuant to regulation 9(7) of the Loc Regulations 1990 (as amended) that the Register of It contains the following particulars in respect of money of Loan Instrument number4 as referred to it Name or description of person to whom payments/repayments are due: Address of person to whom payments/repayments are due:	borrowed by the Council by means
Amount of principal: Principal Repayment Date(s): Principal amount(s) to be repaid on the / each Principal Repayment Date: Interest Payment Date(s): Interest amounts (or method of calculating the same) to be paid on each Interest Payment Date:	£2,000,000 8th April 2031 8th May and 8th November

It is understood that in accordance with Section 47(1) Local Government and Housing Act 1980 all money borrowed by the Council together with any interest thereon shall be charged indifferently on all revenues of the Council.

EXECUTED on behalf of ALNWICK DISTRICT COUNCIL on the 9th day of May 2001



Authorised Signatory

E-DENT ASSISTANT DIRECTOR OF FINANCE

Name and title of Authorised Signatory