

# School Financial Value Standard

The Schools Financial Value Standard (SFVS) has been available for schools to use from September 2011. The SFVS has been designed in conjunction with schools to assist them in managing their finances and to give assurance that they have secure financial management in place. Governing bodies have formal responsibility for the financial management of their schools, and so the standard is primarily aimed at governors.

Local authority (LA) maintained schools are required to complete the SFVS once a year. Those schools which never attained Financial Management Standard in Schools (FMSiS) are expected to complete and submit the SFVS to their local authority by 31 March 2012. For all other maintained schools, the first run through is required by March 2013. An annual review is required thereafter by all maintained schools.

You can download two versions of the SFVS assessment form from this page, one with the support notes embedded in it and one without. Schools are free to use either version. The support notes can also be downloaded from the [SFVS Support Notes section](#).

[SFVS 2013](#)

[SFVS and embedded support notes 2013](#)